



LEVERHULME  
TRUST

**Workshop**

## **The Future of Capitalism**

**21 October 2019**

Sala del Capitolo, Badia Fiesolana – European University Institute

Capitalist economies are undergoing rapid changes, leading to new grievances and the revival of old challenges in a new guise. Economic inequalities approach the levels of the Belle Époque, injecting new life into questions about the justifiability of capitalism.

Technology changes the way we work, providing new opportunities but also rekindling doubts about capitalism's ability to provide fulfilling forms of employment for all. Increasing market concentration and new business models challenge assumptions about markets and competition.

In light of such developments, there is a pressing need for work in normative political theory that engages closely with the major economic issues of our time. Is a just capitalist society possible at all? Which institutional reforms are most promising? Which alternative economic arrangements might prove preferable?

This workshop brings together philosophers, economists, historians of ideas, lawyers, and political scientists to discuss normative issues in the economy. A principal aim of the workshop is to establish a dialogue between scholars from different perspectives.

We discuss work-in-progress on normative and conceptual issues in the economy to compare and contrast philosophical underpinnings and assumptions, including:

- What are suitable normative frameworks for analyzing normative issues in the economy?
- Which moral values other than justice may be relevant? Which epistemic values may be relevant?
- How should we deal with normative disagreement?
- To what extent should we take normative beliefs and attitudes of citizens into account?
- How should we decide which non-ideal parameters to take for granted?
- How to deal with expert disagreement about factual issues and economic forecasts in economic policy-making?

### **Format**

All participants are expected to read the work-in-progress papers in advance of the workshop. **There will be no presentations by speakers.** Papers can be accessed [here](#).

**Registration is closed.**

## Programme

9.00 – 09.30	Breakfast
<b>09.30 – 10.15</b>	<b>Juri Viehoff</b> – <i>What is the point of solidarity?</i>
10.15 – 10.45	Coffee break
<b>10.45 – 11.30</b>	<b>Alexandra Zeitz</b> - <i>Paying for Sovereignty? The conditional nature of risk perception and African governments' entry into international bond markets</i>
<b>11.30 – 12.15</b>	<b>Johannes Kniess</b> – <i>Undue Harm in the Global Economy</i>
12.15 – 13.15	Lunch (Sala Rossa)
<b>13.15 – 14.00</b>	<b>Kinanya Pijl</b> – <i>The Purpose of Banking</i>
14.00 – 14.30	Coffee break
<b>14.30 – 15.15</b>	<b>Hjalte Lokdam</b> - <i>The Monetary Order and the Problem of Politics</i>
<b>15.15 – 16.00</b>	<b>Jens van 't Klooster</b> – <i>The Ethics of Central Bank Risk Management</i>
16.00 – 16.15	Breathing break
<b>16.15 – 17.00</b>	<b>Max Krahe</b> – <i>Like Water and Oil: The Relationship between Capitalism and Democracy</i>

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## Organizers

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